

St. Mary Bourne Parish Council

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**Report from the St Mary Bourne Finance Committee Meeting
Held on Tuesday 10 April 2019 at 6.45pm in the Club Room, Village Centre**

Those present: The chair, David Peart, Cllrs Bridget Culley, Gwen Randall, Carole Whitlock and the clerk Jo Exelby.

1. Apologies for Absence: Cllrs Katie Dixon and Kevin Fullerton

2. Declarations of Interests: None

3. Review of the fourth quarter spend against budget

Resolved: It was noted that the full year actual shows a net surplus of £28,815 compared to a budgeted surplus of £605, a favourable variance of £28,210. Of this surplus, £14,385 relates to ringfenced funds carried forward for future flood prevention work. The most significant variances are:

- £23,805 favourable variance for river work – the projected NFM grant receipt of £38,170 was excluded from the budget because of the uncertainty as to how and when it would be received, as was the £11,365 cost of the Gangbridge Lane bank restoration work.
- £5,202 favourable variance in forecast VAT recovery from changing to quarterly reclaims.
- £3,980 favourable variance from overprovision of BDBC SID deployment costs in budget.
- £1,662 favourable variance in core running costs, including parish office and maintenance of the parish facilities.
- £661 favourable variance from changing insurance provider.
- £3,832 adverse variance of unspent grants brought forward from 2017-18, to be spent in 2018-19 (£292 for street cleaning and £3,540 lengthsman grant).
- £2,600 adverse variance from swing replacement not eligible for S106 funding.
- £2,450 adverse variance for Highways work deferred to 2019-20.
- £740 adverse variance from Batsford work incurred by the parish on top of the LIF grant.

4. Review asset register & asset condition report

Resolved: The clerk noted that she and Cllr Culley had carried out a review of the condition of the assets. The major issues noted were that the electrical status of the floodlights needs to be checked to ensure they are safe and there are some minor repairs required to the pavilion.

Resolved: It was unanimously agreed to add the new swings at Stoke to the asset register, with a value of £3,600.

Resolved: The location of the leafblower, valued at £203 and the laptop, valued at £444, were unknown and it was unanimously agreed to write off the value of these two assets and remove from the asset register.

5. Review financial risk assessment for 2019-2020

Resolved: To carry this forward to the Annual Parish Council Meeting on 14 May 2019.

6. Review banking arrangement

Resolved: It was agreed to defer this until after the new Internal Auditor's visit to receive his recommendations.

The meeting closed at 7:15pm.

Jo Exelby
Clerk, St. Mary Bourne Parish Council
11 April 2019